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*International Institute of
Business and its role in the
economic and social
development of Ukraine*

1990s: Why Business Schools

- ▶ Deep economic crisis
- ▶ Hyperinflation, growth of prices and goods deficiency
- ▶ Energy dependence and inefficiency
- ▶ Mass state property privatization
- ▶ Top managers old mentality
- ▶ Anarchy and lack of standard principles of doing business
- ▶ Outdated system of state higher education
- ▶ RESULT: Lack of modern business knowledge and skilled managers creates niche for Business schools

IIB in 1993–2013: How It Was

- ▶ From short term training and special projects to Executive MBA programs
- ▶ Shift to international standards of business education – AMBA accreditation and double degree international MBA programs
- ▶ MBA Diploma – from prestigious degree to the real knowledge value
- ▶ MBA – the high standards and guaranteed growth of businesses and individuals
- ▶ RESULT: Shift from primitive to civilized business environment, creation of social business aspect

Ukraine and IIB in 2014: How It Is

- ▶ Social and economic collapse at the East of Ukraine due to Russian president military aggression
- ▶ East – no more plans about future, survival is the goal
- ▶ Mobilization to National Army
- ▶ Mass unemployment and freeze of personal income
- ▶ Opening of European markets to Ukrainian business
- ▶ Personal development – the best investment
- ▶ Individual relationship with potential customers
- ▶ Long term client relationship, “client today – money tomorrow” orientation
- ▶ RESULT: Ukrainian business education market is alive, UA&EU Association is a matter of time, people start believe in better future

IIB Impact in 2015+: How It Will Be

- ▶ Effective managers
- ▶ High cultural standards of doing business
- ▶ Socially responsible business – from words to actions
- ▶ New market niches in business education
- ▶ Removing gap between state and international standards of business education
- ▶ RESULT: Economic recovery, peace and social stability, high standards of life, UA is a EU full member, HAPPY SUCCESSFUL PEOPLE!

Thank you
and

Welcome to Ukraine!